

**Consolidated Financial Results**  
**For the Year Ended March 31, 2020 [J GAAP]**



May 21, 2020

**Company Name:** G-TEKT CORPORATION

**Stock Code:** 5970

**URL** <https://www.g-tekt.jp/>

**Stock Exchange Listing:** Tokyo

**Representative:** Naohiro Takao, President / Chief Executive Officer

**Contact:** Isao Yoshizawa, Member of the Board, Managing Officer of the Company

**Phone:** 048-646-3400

**Scheduled date of the Annual Shareholders Meeting** June 19, 2020

**Scheduled date of Commencement of Dividend Payment** June 22, 2020

**Scheduled date to submit the Securities Report:** June 19, 2020

**Availability of supplementary briefing material on quarterly results:** Available

**Scheduled date of Quarterly Results Briefing Session:** Scheduled

(Figures are rounded down to the nearest million yen)

**1. Consolidated Financial Results for the Year Ended March, 2020 (From April 1, 2019 to March 31, 2020)**

**(1) Consolidated Results of Operations**

(% indicates changes from the previous corresponding term)

	Net Sales		Operating profit		Ordinary profit		Net income attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2020	228,253	(10.7)	8,677	(48.4)	8,744	(49.8)	5,633	(46.2)
Year ended March 31, 2019	255,637	16.3	16,813	17.8	17,423	19.3	10,470	(9.2)

(Note) Comprehensive income: Year ended March 31, 2020:  $\Delta 2,311$  million [ - %]  
Year ended March 31, 2019: 6,192 million [  $\Delta 52.6\%$  ]

	Profit per share	Fully diluted profit per share	Equity Ratio of Net Income	Total Assets Ratio of Ordinary Income	Sales Operating Profit Margin
Year ended March 31, 2020	131.35 yen	-	4.7%	3.8%	3.8%
Year ended March 31, 2019	243.11 yen	-	8.7%	7.7%	6.6%

**(2) Consolidated Financial Position**

	Total assets	Net assets	Equity ratio	Net Assets per Share
Year ended March 31, 2020	232,188 million yen	131,598 million yen	51.8%	2,803.15 Yen
Year ended March 31, 2019	225,296 million yen	133,480 million yen	53.9%	2,838.35 Yen

(Reference) Equity: Year ended March 31, 2020: 120,342 million yen Year ended March 31, 2019: 121,516 million yen

**(3) Cash Flow Position**

	From Operating Activities	From Investing Activities	From Financing Activities	Ending Balance- Cash
Year ended March 31, 2020	22,933 million yen	(25,004) million yen	13,532 million yen	31,841 million yen
Year ended March 31, 2019	33,543 million yen	(25,620) million yen	(6,975) million yen	18,141 million yen

**2. Dividend**

	Annual cash dividends per share					Dividend Amount	Dividend Payout Ratio	Net Dividend Rate
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual			
Year ended March 31, 2019	- yen	22.00 yen	- yen	24.00 yen	46.00 yen	1,995 million yen	18.9%	1.7%
Year ended March 31, 2020	- yen	24.00 yen	- yen	24.00 yen	48.00 yen	2,082 million yen	36.5%	1.7%
Year ending March 31, 2021 (Forecast)	- yen	25.00 yen	- yen	25.00 yen	50.00 yen	-	-	-

**3. Forecast of Consolidated Financial Results for Fiscal Year Ending March 31, 2021 (From April 1, 2020 to March 31, 2021)**

(% indicates changes from the previous corresponding term)

	Net Sales		Operating profit		Ordinary profit		Net income attributable to owners of parent		Profit per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	yen
Full year	192,000	(15.9)	1,900	(78.1)	To be determined (*)				

(\*) We are currently unable to make reasonable calculation on these due to the novel coronavirus outbreak. Forecast will be announced as soon as it is available.

**\* Notes**

(1) Significant changes of subsidiaries during the period : None

(2) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies due to the revision of accounting standards: Applicable  
 2) Changes in accounting policies other than 1): Not applicable  
 3) Changes in accounting estimates: Not applicable  
 4) Restatements: Not applicable

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the periods (including treasury shares)	As of March 31, 2020	43,931,260 shares	As of March 31, 2019	43,931,260 shares
2) Total number of treasury shares at the end of the periods	As of March 31, 2020	1,000,120 shares	As of March 31, 2019	1,119,022 shares
3) Average number of shares during the period (cumulative):	Year ended March 31, 2020	42,889,149 shares	Year ended March 31, 2019	43,068,228 shares

**Supplementary Information**

**Financial Results of G-TEKT JAPAN for the Year Ended March, 2020 (From April 1, 2019 to March 31, 2020)**

**(1) Results of Operations**

(% indicates changes from the previous corresponding term)

	Net Sales		Operating profit		Ordinary profit		Net income attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2020	51,780	*(11.7)	152	(91.5)	5,702	(14.8)	5,479	(6.0)
Year ended March 31, 2019	58,666	14.8	1,802	24.1	6,690	6.5	5,829	(7.0)

(\*) Please note that the major reason of the decrease of Net sales is caused by the decrease of Tools and equipment sales from the previous year.

	Profit per share	Fully diluted profit per share
Year ended March 31, 2020	yen 127.76	-
Year ended March 31, 2019	135.36	-

**(2) Financial Position**

	Total assets	Net assets	Equity ratio	Net Assets per Share
Year ended March 31, 2020	million yen 126,844	million yen 76,306	% 60.2	Yen 1,772.42
Year ended March 31, 2019	119,009	73,224	61.5	1,710.36

(Reference) Equity: Year ended March 31, 2020: 76,306 million yen

Year ended March 31, 2019: 73,224 million yen