

Consolidated Financial Summary

Financial indicators (Japan GAAP)

		FY2014	FY2015	FY2016	FY2017		FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Operating results												
Net sales	(Millions of yen)	193,769	220,731	206,072	219,849		255,637	228,253	209,420	236,503	314,312	344,601
Overseas net sales ratio	(%)	73.4	77.3	76.1	78.2		78.1	78.4	77.6	81.3	85.8	84.8
Operating profit	(Millions of yen)	9,643	12,826	14,402	14,272		16,813	8,677	8,050	10,931	12,836	16,242
Ordinary profit	(Millions of yen)	8,983	11,382	14,430	14,606		17,423	8,744	8,653	12,532	14,284	18,896
Profit attributable to owners of parent	(Millions of yen)	4,652	7,559	9,706	11,532		10,470	5,633	6,532	8,878	10,270	13,240
Depreciation	(Millions of yen)	17,343	22,855	21,289	19,739		21,263	19,649	19,721	15,173	17,414	19,292
Capital expenditures	(Millions of yen)	43,671	20,181	22,394	21,918		22,384	30,117	21,557	14,224	24,537	12,096
Research and development expenses	(Millions of yen)	2,566	2,161	2,242	2,031		2,373	2,418	2,444	2,445	2,608	3,072
Financial position												
Total assets	(Millions of yen)	227,690	215,285	208,584	224,855		225,296	232,188	237,955	282,540	288,698	304,129
Net assets	(Millions of yen)	116,044	114,775	119,340	130,502		133,480	131,598	145,052	163,924	176,695	205,393
Net interest-bearing debt	(Millions of yen)	55,241	45,684	28,232	28,940		21,153	21,723	17,216	22,995	6,933	(4,695)
Cash flows												
Cash flows from operating activities	(Millions of yen)	16,562	31,771	32,174	24,448		33,543	22,933	25,120	14,064	37,270	37,461
Cash flows from investing activities	(Millions of yen)	(36,792)	(21,420)	(14,601)	(26,809)		(25,620)	(25,004)	(15,527)	(18,860)	(16,022)	(30,892)
Cash flows from financing activities	(Millions of yen)	13,419	(7,944)	(14,809)	1,502		(6,975)	13,532	(17,343)	12,546	(17,582)	(16,379)
Free cash flow	(Millions of yen)	(20,230)	10,351	17,573	(2,361)		7,923	(2,071)	9,593	(4,796)	21,248	6,568
Cash and cash equivalents	(Millions of yen)	11,221	14,604	18,189	17,657		18,141	31,841	25,970	35,968	40,248	32,846
Per share information												
EPS (earnings per share)	(Yen)	106.01	172.93	222.46	264.28		243.11	131.35	152.15	206.68	238.87	307.52
BPS (book-value per share)	(Yen)	2,385.72	2,371.99	2,461.76	2,708.64		2,838.35	2,803.15	3,117.66	3,543.98	3,829.15	4,449.21
Cash dividends per share	(Yen)	24.00	32.00	36.00	39.00		46.00	48.00	50.00	56.00	58.00	67.00
Payout ratio	(%)	22.6	18.5	16.2	14.8		18.9	36.5	32.9	27.1	24.3	21.8
Management indicators												
Operating profit margin	(%)	5.0	5.8	7.0	6.5		6.6	3.8	3.8	4.6	4.1	4.7
Ordinary profit ratio	(%)	4.6	5.2	7.0	6.6		6.8	3.8	4.1	5.3	4.5	5.5
Net profit ratio	(%)	2.4	3.4	4.7	5.2		4.1	2.5	3.1	3.8	3.3	3.8
Equity ratio	(%)	46.0	48.1	51.5	52.6		53.9	51.8	56.2	53.9	57.1	63.0
ROE	(%)	4.8	7.3	9.2	10.2		8.7	4.7	5.1	6.2	6.5	7.4
ROA*1	(%)	2.0	3.5	4.7	5.1		4.6	2.4	2.7	3.1	3.6	4.4
ROIC	(%)	3.9	5.5	6.5	5.9		7.1	3.4	3.1	3.5	4.2	4.9

*1 Net income divided by total assets.