

Consolidated Financial Summary

Financial indicators (Japan GAAP)

		FY2013	FY2014	FY2015	FY2016		FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Operating results												
Net sales	(Millions of yen)	181,517	193,769	220,731	206,072		219,849	255,637	228,253	209,420	236,503	314,312
Overseas net sales ratio	(%)	73.9	73.4	77.3	76.1		78.2	78.1	78.4	77.6	81.3	85.8
Operating profit	(Millions of yen)	14,121	9,643	12,826	14,402		14,272	16,813	8,677	8,050	10,931	12,836
Ordinary profit	(Millions of yen)	13,852	8,983	11,382	14,430		14,606	17,423	8,744	8,653	12,532	14,284
Profit attributable to owners of parent	(Millions of yen)	8,020	4,652	7,559	9,706		11,532	10,470	5,633	6,532	8,878	10,270
Depreciation	(Millions of yen)	14,043	17,343	22,855	21,289		19,739	21,263	19,649	19,721	15,173	17,414
Capital expenditures	(Millions of yen)	21,056	43,671	20,181	22,394		21,918	22,384	30,117	21,557	14,224	24,536
Research and development expenses	(Millions of yen)	1,879	2,566	2,161	2,242		2,031	2,373	2,418	2,444	2,445	2,608
Financial position												
Total assets	(Millions of yen)	194,495	227,690	215,285	208,584		224,855	225,296	232,188	237,955	282,540	288,698
Net assets	(Millions of yen)	100,599	116,044	114,775	119,340		130,502	133,480	131,598	145,052	163,924	176,695
Net interest-bearing debt	(Millions of yen)	33,551	55,241	45,684	28,232		28,940	21,153	21,723	17,216	22,995	6,933
Cash flows												
Cash flows from operating activities	(Millions of yen)	21,423	16,562	31,771	32,174		24,448	33,543	22,933	25,120	14,064	37,270
Cash flows from investing activities	(Millions of yen)	(29,858)	(36,792)	(21,420)	(14,601)		(26,809)	(25,620)	(25,004)	(15,527)	(18,860)	(16,022)
Cash flows from financing activities	(Millions of yen)	9,843	13,419	(7,944)	(14,809)		1,502	(6,975)	13,532	(17,343)	12,546	(17,582)
Free cash flow	(Millions of yen)	(8,435)	(20,230)	10,351	17,573		(2,361)	7,923	(2,071)	9,593	(4,796)	21,248
Cash and cash equivalents	(Millions of yen)	16,117	11,221	14,604	18,189		17,657	18,141	31,841	25,970	35,968	40,248
Per share information												
EPS (earnings per share)	(Yen)	182.76	106.01	172.93	222.46		264.28	243.11	131.35	152.15	206.68	238.87
BPS (book-value per share)	(Yen)	2,076.61	2,385.72	2,371.99	2,461.76		2,708.64	2,838.35	2,803.15	3,117.66	3,543.98	3,829.15
Cash dividends per share*1	(Yen)	20.00	24.00	32.00	36.00		39.00	46.00	48.00	50.00	56.00	58.00
Payout ratio	(%)	10.9	22.6	18.5	16.2		14.8	18.9	36.5	32.9	27.1	24.3
Management indicators												
Operating profit margin	(%)	7.8	5.0	5.8	7.0		6.5	6.6	3.8	3.8	4.6	4.1
Ordinary profit ratio	(%)	7.6	4.6	5.2	7.0		6.6	6.8	3.8	4.1	5.3	4.5
Net profit ratio	(%)	4.4	2.4	3.4	4.7		5.2	4.1	2.5	3.1	3.8	3.3
Equity ratio	(%)	46.9	46.0	48.1	51.5		52.6	53.9	51.8	56.2	53.9	57.1
ROE	(%)	9.8	4.8	7.3	9.2		10.2	8.7	4.7	5.1	6.2	6.5
ROA*2	(%)	4.1	2.0	3.5	4.7		5.1	4.6	2.4	2.7	3.5	3.6
ROIC	(%)	7.0	3.9	5.5	6.5		5.9	7.1	3.4	3.1	3.5	4.2

*1 A 2-for-1 stock split was conducted on April 1, 2014, and dividends per share for FY 2013 are based on the post-split figures.

*2 Net income divided by total assets.